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Oxygen Electronics LLC Announces Strategic Partnership with the EI

Oxygen Electronics LLC will provide Internet based data management services to facilitate sale and redistribution of surplus electronic components for the Danish Electronic Industry.

Copenhagen, Denmark – December 20st, 1999- Oxygen Electronics LLC, a leading provider of Internet Commerce and data management tools announced a strategic partnership with the Danish Electronics Industry Association. This partnership will provide member organizations of the EI, the expertise and global market exposure associated with Oxygen Electronics' databases while creating a regional Extranet solution for companies in Denmark to trade surplus or obsolete inventories of electronic components.

Members of the EI, a Danish trade association focused on the electronics industry, will now have a forum where they are able to buy, sell, and trade their surplus inventories of electronic components on-line. "We feel that this will benefit all participants, from OEM's to CEM's and distributors," stated Niels Hjertholm, Managing Director of NH Electronics ApS.

"Participation in the Oxygen Electronics ever-growing network of OEM's and component purchasing organizations will provide Industry in Denmark with the exposure and information systems necessary for the EI to accomplish the goals of its members," declared Mark Pasdon, co-founder of Oxygen Electronics.

Jan Zneider, Managing Director of the Elektronikindustrien, stated "The EI is very excited to be able offer e-commerce services which will help our members sell and trade excess inventories. It is important that Danish industry has a profitable solution for liquidating surplus inventory rather than the traditional method of writing off inventory and absorbing the losses."

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