



Japan Earthquake – AVX Corporation – Status

March 15, 2011

Dear AVX Customers -

The recent events in Japan have been a shock to people around the world, and AVX Corporation would like to express its sorrow to those personally impacted.

The situation in Japan is in a state of transition and the Corporation extends its heartfelt support to its citizens during this time of stress.

The Corporation is thankful that at this time we know of no direct injuries to employees of Kyocera or AVX as a result of the natural disaster.

AVX sells and services, outside of Japan, certain products produced by Kyocera Corporation and in general those products have not been significantly impacted. Most of Kyocera's factories are located in the Southern Island which was farthest away from the natural disaster.

A facility located in Northern Japan that produces crystals for oscillator products is the only one to sustain any damage. This factory [Yamagata], has limited power at this time and Kyocera is assessing the options to restart operations as soon as possible.

Current supply of materials from Japan at this time appears not to be an immediate issue to AVX.

We remain optimistic that the impact on our customer deliveries will be minimal or non-existent for products or materials delivered from Japan.

AVX has set up a matching donation fund to help the northern region of Japan recovery and rescue efforts and any employee or customer that would like to contribute is welcome to do so.